

AMENDMENT NO. _____ Calendar No. _____

Purpose: To ensure that all premium subsidies for nonresidential properties are phased out.

IN THE SENATE OF THE UNITED STATES—110th Cong., 2d Sess.

S. 2284

To amend the National Flood Insurance Act of 1968, to restore the financial solvency of the flood insurance fund, and for other purposes.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. COBURN to the amendment (No. 4707) proposed by Mr. DODD (for himself and Mr. SHELBY)

Viz:

1 On page 9, line 10, strike “under paragraph (1).”
2 and insert the following: “under paragraph (1); and
3 “(3) charged premium rates at less than the es-
4 timated risk premium rates under section
5 1307(a)(1) and not described in section 1307(a)(4),
6 shall be increased by 25 percent each year until the
7 average risk premium rate for such properties is

- 1 equal to the average of risk premium rates for prop-
- 2 erties described under paragraph (1).