MCG12261 S.L.C.

112TH CONGRESS 2D SESSION S.	
To amend the Internal Revenue Code of 1986 to prohibit the use of public funds for political party conventions, and to provide for the return of previously distributed funds for deficit reduction.	
IN THE SENATE OF THE UNITED STATES	
Mr. Coburn introduced the following bill; which was read twice and referred to the Committee on	
A BILL	
To amend the Internal Revenue Code of 1986 to prohibit	
the use of public funds for political party conventions,	
and to provide for the return of previously distributed funds for deficit reduction.	
1 Be it enacted by the Senate and House of Representa-	
2 tives of the United States of America in Congress assembled,	
3 SECTION 1. PROHIBITING USE OF PRESIDENTIAL ELEC-	
4 TION CAMPAIGN FUNDS FOR PARTY CONVEN-	
5 TIONS.	

(a) IN GENERAL.—Chapter 95 of the Internal Rev-

7 enue Code of 1986 is amended by striking section 9008.

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1	(b) CLERICAL AMENDMENT.—The table of sections
2	of chapter 95 of such Code is amended by striking the
3	item relating to section 9008.
4	SEC. 2. CONFORMING AMENDMENTS.
5	(a) Availability of Payments to Candidates.—
6	The third sentence of section 9006(c) of the Internal Rev-
7	enue Code of 1986 is amended by striking ", section
8	9008(b)(3),".
9	(b) Reports by Federal Election Commis-
10	SION.—Section 9009(a) of such Code is amended—
11	(1) by adding "and" at the end of paragraph
12	(2);
13	(2) by striking the semicolon at the end of
14	paragraph (3) and inserting a period; and
15	(3) by striking paragraphs (4), (5), and (6).
16	(c) Penalties.—Section 9012 of such Code is
17	amended—
18	(1) in subsection (a)(1), by striking the second
19	sentence; and
20	(2) in subsection (c), by striking paragraph (2)
21	and redesignating paragraph (3) as paragraph (2)
22	(d) Availability of Payments From Presi-
23	DENTIAL PRIMARY MATCHING PAYMENT ACCOUNT —The

24 second sentence of section 9037(a) of such Code is amend-

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1 ed by striking "and for payments under section

- 2 9008(b)(3)".
- 3 SEC. 3. RETURN OF PREVIOUSLY SUBMITTED MONEY FOR
- 4 **DEFICIT REDUCTION.**
- 5 Any amount which is returned by the national com-
- 6 mittee of a major party or a minor party to the general
- 7 fund of the Treasury from an account established under
- 8 section 9008 of the Internal Revenue Code of 1986 after
- 9 the date of the enactment of this Act shall be dedicated
- 10 to the sole purpose of deficit reduction.
- 11 SEC. 4. EFFECTIVE DATE.
- The amendments made by this Act shall apply with
- 13 respect to elections occurring after December 31, 2012.