

S.L.C.
Tom Loh
2:50p

AMENDMENT NO. _____ Calendar No. _____

Purpose: To require a report on the abuse of tax-exempt status by charitable organizations.

IN THE S _____ AMENDMENT N^o 0751 _____ ss.

By Coburn _____

To restore _____ To: _____ al

S. 743 _____

Referre _____ 2 _____ l

Page(s)

GPO: 2012 77-320 (mac)

AMENDMENT intended to be proposed by Mr. COBURN

Viz:

- 1 At the appropriate place, insert the following:
- 2 **SEC. ____ . REPORT ON THE ABUSE OF TAX-EXEMPT STATUS**
- 3 **BY CHARITABLE ORGANIZATIONS.**

4 Not later than 120 days after the date of the enact-

5 ment of this Act, the Secretary of Treasury, or the Sec-

6 retary's delegate, shall submit to Congress a report on or-

7 ganizations that are described in section 501(c)(3) of the

8 Internal Revenue Code of 1986 and exempt from tax

9 under section 501(a) of the Internal Revenue Code of

10 1986. Such report shall include information on the fol-

11 lowing:

1 (1) The number of such organizations at the
2 time of the report and the number of organizations
3 10 years prior to that time.

4 (2) The number of such organizations that have
5 had the exemption from tax under section 501(a) of
6 the Internal Revenue Code of 1986 revoked in each
7 year after 2007.

8 (3) The number and nature of allegations of
9 problems made to the Internal Revenue Service with
10 respect to such organizations that were founded by
11 prominent athletes, and a description of any actions
12 taken by the Internal Revenue Service in response to
13 any such allegations.

14 (4) A description of the challenges to the Inter-
15 nal Revenue Services in overseeing such organiza-
16 tions.

17 (5) The number of criminal investigations of
18 such organizations conducted by the Internal Rev-
19 enue Service during the period beginning in 2010
20 and ending on the date the report is submitted.

21 (6) An explanation of any problems the Internal
22 Revenue Service has had with United States Attor-
23 neys in prosecuting any criminal violations by such
24 organizations.