

S.L.C.
Tom Coburn

AMENDMENT NO. _____ Calendar No. _____

Purpose: To establish a deficit-neutral reserve fund to reduce Social Security for individuals with an adjusted gross income of \$1,000,000 or more to extend the solvency of the Social Security Trust Fund.

IN THE SENATE OF THE UNITED STATES—113th Cong., 1st Sess.

S. Con. Res. 8

Setti	AMENDMENT N^o	0407	States
	By <u>Coburn</u>		appro-
	To: <u>S. Con Res. 8</u>		setting
			years
Re:	<u>2</u>		and
	Page(s)		

GPO: 2012 77-320 (mac)

AMENDMENT intended to be proposed by Mr. COBURN

Viz:

- 1 At the appropriate place, insert the following:
- 2 **SEC. 3 . DEFICIT-NEUTRAL RESERVE FUND FOR REDUC-**
- 3 **ING SOCIAL SECURITY FOR MILLIONAIRES.**

4 The Chairman of the Committee on the Budget of

5 the Senate may revise the allocations of a committee or

6 committees, aggregates, and other appropriate levels in

7 this resolution for one or more bills, joint resolutions,

8 amendments, motions, or conference reports relating to re-

9 forming Social Security, which may include reducing So-

1 cial Security benefits received by those earning over a
2 \$1,000,000 dollars annually, by the amounts provided in
3 such legislation for those purposes, provided that such leg-
4 islation would not increase the deficit over either the pe-
5 riod of the total of fiscal years 2013 through 2018 or the
6 period of the total of fiscal years 2013 through 2023.