

S.L.C.
Tom Coburn
12 24 pm
5/15/14
AF

AMENDMENT NO. _____ Calendar No. _____

Purpose: To require transparency in the tax Code by requiring federally funded corporate tax benefits to be disclosed in the USASpending.gov website.

IN THE SENATE OF THE UNITED STATES—113th Cong., 2d Sess.

H. R. 3474

To an	AMENDMENT N^o	3160	ow em-
P			under
T	By <u>Coburn</u>		being
t:	To:		andate
u	<u>HR 3474</u>		re Act.
Refe	<u>2</u>		and
	Page(s)		

GPO: 2012 77-320 (mae)

AMENDMENT intended to be proposed by Mr. COBURN

Viz:

- 1 At the appropriate place, insert the following:
- 2 **SEC. ____ . DISCLOSURE OF PUBLIC COMPANIES RECEIVING**
- 3 **CERTAIN TAX BENEFITS.**
- 4 (a) IN GENERAL.—Notwithstanding section 6103 of
- 5 the Internal Revenue Code of 1986 or any other provision
- 6 of law, the Secretary of the Treasury, or the Secretary’s
- 7 delegate, shall provide to administrator of the website es-
- 8 tablished under the Federal Funding Accountability and
- 9 Transparency Act of 2006 (31 U.S.C. 6101 note), for pur-

1 poses of inclusion on such website, the information de-
2 scribed in subsection (b) with respect to any corporation—

3 (1) the stock of which is publicly traded on an
4 established securities market, and

5 (2) which is allowed an applicable tax benefit.

6 (b) INFORMATION INCLUDED.—The information de-
7 scribed in this subsection is—

8 (1) the name of the corporation,

9 (2) the type of applicable tax benefit, and

10 (3) the amount of the applicable tax benefit.

11 (c) APPLICABLE TAX BENEFIT.—For purposes of
12 this section, the term “applicable tax benefit” means, with
13 respect to any taxpayer for any taxable year beginning
14 after December 31, 2013, any credit, deduction, or other
15 benefit allowed to the taxpayer by reason of an amend-
16 ment made by—

17 (1) part II or part III of subtitle A of title I
18 of this Act,

19 (2) subtitle B of title I of this Act, or

20 (3) section 107(b) of this Act.