SHARE OF BUDGET

1962
- Discretionary: 68%
- Mandatory: 26%
- Interest: 6%

2013
- Discretionary: 34%
- Mandatory: 60%
- Interest: 6%

2023 (PROJECTED)
- Discretionary: 24%
- Mandatory: 62%
- Interest: 14%

Office of Management and Budget, Congressional Budget Office projection of baseline spending
LIABILITIES VS. ASSETS

$86 TRILLION

- Federal retirees: $5.8 TRILLION
- Federal debt: $16.4 TRILLION
- Social Security: $20.5 TRILLION
- Medicare: $42.8 TRILLION

$82 TRILLION

- Small business: $7.3 TRILLION
- Large business: $16.4 TRILLION
- Households: $58.5 TRILLION

Unfunded government liabilities

Private assets

Federal Reserve; Treasury; Congressional Budget Office
AVERAGE INTEREST RATE BY DECADE

1970 to 1999 average: 5.3%
Rate gap: 3.8%

1970-1979: 4.5%
1980-1989: 6.8%
1990-1999: 4.9%
2000-2009: 2.7%
2010-2012: 1.5%

Office of Management and Budget
SOCIAL SECURITY DEFICIT

ACTUAL CASH FLOW: REVENUE MINUS EXPENDITURES

Cumulative cash deficit from 2010 to 2032: $5.1 trillion

Social Security Administration
## Medicare spending and revenue

<table>
<thead>
<tr>
<th></th>
<th>1st DECADE (2014-2023)</th>
<th>2nd DECADE (2024-2033)</th>
<th>3rd DECADE (2034-2043)</th>
<th>30-year TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total outlays</td>
<td>7,938</td>
<td>16,224</td>
<td>31,237</td>
<td>55,398</td>
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<tr>
<td>Payroll tax</td>
<td>3,501</td>
<td>5,824</td>
<td>9,362</td>
<td>18,687</td>
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<tr>
<td>Difference</td>
<td>4,436</td>
<td>10,400</td>
<td>21,874</td>
<td>36,710</td>
</tr>
<tr>
<td>$ benefit / $ tax</td>
<td>2.3</td>
<td>2.8</td>
<td>3.3</td>
<td>3.0</td>
</tr>
</tbody>
</table>

(Estimates from Office of Sen. Ron Johnson)
MEDICARE DEFICIT
Hospital Insurance Trust Fund Cash Flow: Income Minus Expenditures

(Based on Data From 2013 Medicare Trustees Report)