AMENDMENT NO. 0751

By Coburn

To: S. 743

Viz:

1 At the appropriate place, insert the following:

2 SEC. ___. REPORT ON THE ABUSE OF TAX-EXEMPT STATUS

3 BY CHARITABLE ORGANIZATIONS.

4 Not later than 120 days after the date of the enactment of this Act, the Secretary of Treasury, or the Secretary's delegate, shall submit to Congress a report on organizations that are described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of the Internal Revenue Code of 1986. Such report shall include information on the fol-

5 lowing:
(1) The number of such organizations at the
time of the report and the number of organizations
10 years prior to that time.

(2) The number of such organizations that have
had the exemption from tax under section 501(a) of
the Internal Revenue Code of 1986 revoked in each
year after 2007.

(3) The number and nature of allegations of
problems made to the Internal Revenue Service with
respect to such organizations that were founded by
prominent athletes, and a description of any actions
taken by the Internal Revenue Service in response to
any such allegations.

(4) A description of the challenges to the Inter-
nal Revenue Services in overseeing such organiza-
tions.

(5) The number of criminal investigations of
such organizations conducted by the Internal Rev-
ene Service during the period beginning in 2010
and ending on the date the report is submitted.

(6) An explanation of any problems the Internal
Revenue Service has had with United States Attor-
neys in prosecuting any criminal violations by such
organizations.