AMENDMENT NO:_____  Calendar No.____

Purpose: To reduce the burden on middle-class taxpayers by eliminating subsidies for the purchase of health insurance to wealthier Americans with annual incomes above 300 percent of the federal poverty level.

IN THE SENATE OF THE UNITED STATES, 114th Cong., 1st Sess.

Setting forth the terms of an amendment to the fiscal year 2016 budget resolution, fiscal year 2017 budget resolution, and fiscal years 2018 through 2026 budget resolutions.

Referred to the Committee on Appropriations

Ordered to be printed

AMENDMENT NO 0417

By Coburn

To: S. Con. Res. 8

Viz:

At the appropriate place, add the following:

1 SEC. ___. DEFICIT-REDUCTION RESERVE FUND RELATING TO REDUCE
2 THE BURDEN ON TAXPAYER BY ELIMINATING SUBSIDIES TO
3 WEALTHY AMERICANS FOR THEIR HEALTH INSURANCE.
4
5 The Chairman of the Senate Committee on the Budget may revise the
6 allocations of a committee or committees aggregates, and other
7 appropriate levels in this resolution for one or more bills, joint
8 resolutions, amendments, motions, or conference reports relating to
9 health insurance subsidies, provided that such legislation would reduce
10 the deficit over either the period of the total of fiscal years 2014 through
11 2018 or the period of the total of fiscal years 2014 through 2023. The
12 Chairman may also make adjustments to the Senate’s pay-as-you-go
13 ledger over 5 and 10 years to ensure that the deficit reduction achieved
14 is used for deficit reduction only. The adjustments authorized under this
15 section shall be the amount of deficit reduction achieved.