AMENDMENT NO._____ Calendar No._____

Purpose: To establish a deficit-neutral reserve fund to reduce Social Security for individuals with an adjusted gross income of $1,000,000 or more to extend the solvency of the Social Security Trust Fund.

IN THE SENATE OF THE UNITED STATES—113th Cong., 1st Sess.

S. Con. Res. 8

AMENDMENT NO. 0407

By: Coburn

To: S Con Res 8

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Viz:

1. At the appropriate place, insert the following:

SEC. 3. DEFICIT-NEUTRAL RESERVE FUND FOR REDUCING SOCIAL SECURITY FOR MILLIONAIRES.

The Chairman of the Committee on the Budget of the Senate may revise the allocations of a committee or committees, aggregates, and other appropriate levels in this resolution for one or more bills, joint resolutions, amendments, motions, or conference reports relating to re-forming Social Security, which may include reducing So-
1 Social Security benefits received by those earning over a $1,000,000 dollars annually, by the amounts provided in such legislation for those purposes, provided that such legislation would not increase the deficit over either the period of the total of fiscal years 2013 through 2018 or the period of the total of fiscal years 2013 through 2023.